

Bernzott U.S. All Cap Value Strategy - 1Q 2022

	QTD	1YR	3YR	5 YR	7YR	10YR	SI*
BCA (Gross)	-4.57%	1.51%	12.29%	12.88%	11.82%	12.87%	12.79%
R3000V	-0.85%	11.10%	12.99%	10.16%	9.66%	11.61%	11.29%
+ / - R3000V	-3.72%	-9.59%	-0.70%	2.72%	2.16%	1.26%	1.50%

	QTD	1YR	3YR	5 YR	7YR	10YR	SI*
BCA (Net)	-4.71%	0.91%	11.54%	12.06%	10.96%	12.00%	11.92%
R3000V	-0.85%	11.10%	12.99%	10.16%	9.66%	11.61%	11.29%
+ / - R3000V	-3.86%	-10.19%	-1.45%	1.90%	1.30%	0.39%	0.63%

Past performance does not guarantee future results. The performance data quoted represents past performance and current returns may be lower or higher. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. 2020-21 performance is not yet verified.

*Please refer to the following link for a full GIPS® disclosure and detailed explanation of Bernzott's All Cap performance.
https://www.bernzott.com/uploads/1/5/9/5/15953620/bca_gips_report_-_u.s._all_cap_value_composite_4q2019.pdf*