

Bernzott U.S. All Cap Value Strategy - 3Q 2021

	QTD	YTD	1YR	3YR	5 YR	7YR	10YR	SI*
BCA (Gross)	0.28%	10.87%	31.12%	11.72%	15.18%	13.31%	15.00%	13.53%
R3000V	-0.93%	16.58%	36.64%	9.94%	10.94%	9.38%	13.48%	11.18%
+ / - R3000V	1.21%	-5.71%	-5.52%	1.78%	4.24%	3.93%	1.51%	2.35%

	QTD	YTD	1YR	3YR	5 YR	7YR	10YR	SI*
BCA (Net)	0.07%	10.29%	30.21%	10.99%	14.35%	12.45%	14.12%	12.65%
R3000V	-0.93%	16.58%	36.64%	9.94%	10.94%	9.38%	13.48%	11.18%
+ / - R3000V	1.00%	-6.29%	-6.44%	1.05%	3.41%	3.07%	0.63%	1.48%

*The Bernzott U.S. All Cap Value strategy Inception date is 1/1/2011

Past performance does not guarantee future results. The performance data quoted represents past performance and current returns may be lower or higher. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. 2020 performance is not yet verified.

Please refer to the following link for a full GIPS® disclosure and detailed explanation of Bernzott's All Cap performance.
https://www.bernzott.com/uploads/1/5/9/5/15953620/bca_gips_report_-_u.s._all_cap_value_composite_4q2019.pdf