



**Bernzott U.S. Small Cap Value Strategy - 3Q 2022**

	<b>QTD</b>	<b>YTD</b>	<b>1YR</b>	<b>3YR</b>	<b>5YR</b>	<b>7YR</b>	<b>10YR</b>	<b>SI*</b>
<b>BCA (Gross)</b>	<b>-9.36%</b>	<b>-28.82%</b>	<b>-25.82%</b>	<b>1.16%</b>	<b>3.49%</b>	<b>7.86%</b>	<b>9.39%</b>	<b>12.28%</b>
R2000V	-4.61%	-21.12%	-17.69%	4.72%	2.87%	7.42%	7.94%	9.32%
R2500V	-4.50%	-20.41%	-15.35%	4.52%	3.78%	7.32%	8.41%	10.06%
+ / - R2000V	-4.75%	-7.70%	-8.13%	-3.56%	0.62%	0.44%	1.45%	2.96%
+ / - R2500V	-4.86%	-8.41%	-10.47%	-3.36%	-0.29%	0.54%	0.98%	2.22%
	<b>QTD</b>	<b>YTD</b>	<b>1YR</b>	<b>3YR</b>	<b>5YR</b>	<b>7YR</b>	<b>10YR</b>	<b>SI*</b>
<b>BCA (Net)</b>	<b>-9.48%</b>	<b>-29.09%</b>	<b>-26.19%</b>	<b>0.64%</b>	<b>2.95%</b>	<b>7.29%</b>	<b>8.79%</b>	<b>11.46%</b>
R2000V	-4.61%	-21.12%	-17.69%	4.72%	2.87%	7.42%	7.94%	9.32%
R2500V	-4.50%	-20.41%	-15.35%	4.52%	3.78%	7.32%	8.41%	10.06%
+ / - R2000V	-4.87%	-7.97%	-8.50%	-4.08%	0.08%	-0.13%	0.85%	2.14%
+ / - R2500V	-4.98%	-8.68%	-10.84%	-3.88%	-0.83%	-0.03%	0.38%	1.40%

\*The Bernzott U.S. Small Cap Value strategy Inception date is 1/1/1995

*Past performance does not guarantee future results. The performance data quoted represents past performance and current returns may be lower or higher. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. 2020-21 performance is not yet verified.*

*Please refer to the following link for a full GIPS® disclosure and detailed explanation of Bernzott's Small Cap performance.  
[https://www.bernzott.com/uploads/1/5/9/5/15953620/bca\\_gips\\_report\\_-\\_u.s.\\_small\\_cap\\_value\\_composite\\_4q2019.pdf](https://www.bernzott.com/uploads/1/5/9/5/15953620/bca_gips_report_-_u.s._small_cap_value_composite_4q2019.pdf)*